

For Immediate Release

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Progressive Credit Union Joins CO-OP Shared Branch Network

Joining Network Showcases PCU's Commitment to Member Service

New York, N.Y., April 24, 2018 – Manhattan-based Progressive Credit Union, one of the oldest member-owned financial institutions in New York, has contracted to join the CO-OP Shared Branch network. When launched in the coming months, the partnership will give PCU's membership access to over more than 5,600 Credit Union Service Centers nationwide, including over 150 within the New York metropolitan area.

"We see this move as a major enhancement of retail service for our membership," Robert Familant, PCU's treasurer/CEO said. "The best part is, we will be able to service the accounts of credit union members from other CO-OP network institutions in the heart of midtown Manhattan."

For PCU, partnering with CO-OP showcases the credit union's commitment towards fostering more responsive member service. "In joining CO-OP, PCU is allowing our diverse membership access to credit union services in communities across the country," Richard Murdocco, PCU's Director of Marketing/Member Experience noted. "Since we're an open charter institution with no geographic restrictions, this move allows us to more readily serve our growing network of members nationwide."

"UsNet is proud to welcome Progressive Credit Union and its 3,000 members to the shared branching network," said William Bywater, COO of USNet, a partner of CO-OP Financial Services. "This new partnership allows Progressive members to open the doors at thousands of CO-OP Shared Branch locations across the country and perform their financial transactions," Bywater said. "We look forward to continuing to expand the network and building an even stronger credit union movement together."

PCU's new shared branching capabilities, which will complement the institution's existing XTend shared network, are expected to be up and running sometime during the summer of 2018. Both PCU and CO-OP members can get updates about the status of the new shared branch network by visiting PCU's website at ProgressiveCU.org/CO-OP.

About Progressive Credit Union:

Progressive Credit Union is one of New York's oldest not-for-profit financial institutions, and is federally insured by the National Credit Union Administration (NCUA). Founded in 1918, Progressive CU has been a leader in the provision of funding within the transportation and real estate industries. The institution is celebrating its 100th year throughout 2018.

For more information, visit www.ProgressiveCU.org or by calling (212)-695-8900.

About UsNet:

Universal Sharing Network (UsNet) empowers credit unions to expand their reach through participation in shared branching. As a partner of CO-OP Financial Services, UsNet offers credit unions and their members access to more than 5,600 CO-OP Shared Branches operating in all 50 states, two U.S. Territories and five foreign countries representing the nation's second largest network of financial institution branches. For more information, visit www.universalsharing.com

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