

For Immediate Release

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Progressive Credit Union Honored by New York Credit Union Association for 100 Years

*Financial institution honored for its centennial at
annual conference of New York-based credit unions*

Saratoga, N.Y., June 28, 2018 – Manhattan-based Progressive Credit Union, one of the oldest member-owned financial institutions in New York, was honored by the New York Credit Union Association (NYCUA) and its members at their annual conference, hosted in Saratoga, New York.

The organization, which collectively unites credit unions across New York State, rose to prominence within the financial services industry by advancing the principles of member service, and annually honors institutions that go above and beyond in pursuit of their community-focused mission.

“We’re proud to represent an important chapter of the history of the credit union industry,” Robert Familant, PCU’s treasurer/CEO said. “It’s always great to be a part of NYCUA’s conference, but to be honored by the organization during the event for our longevity is very rewarding.”

“The credit union movement in New York began more than 100 years ago, born out of the idea that every New Yorker deserves a shot at a better financial future,” said NYCUA President/CEO William J. Mellin. “Progressive Credit Union has played an important role in our movement’s long and storied history. I commend and congratulate the credit union’s leadership, volunteers, staff and their members on this remarkable milestone, and I wish them even more success as they set their sights on the next 100 years.”

“The credit union industry is evolving,” noted Richard Murdocco, PCU’s Director of Marketing. “NYCUA’s recognition of PCU’s centennial milestone is a testament to not only the benefit of the member-owned financial institution model, but also allowed us to showcase some of the great work we’ve been doing to ensure PCU is competitive in the years ahead.”

About Progressive Credit Union:

Progressive Credit Union is one of New York’s oldest not-for-profit financial institutions, and is federally insured by the National Credit Union Administration (NCUA). Founded in 1918, Progressive CU has been a leader in the provision of funding within the transportation and real estate industries. The institution is celebrating its 100th year throughout 2018.

For more information, visit www.ProgressiveCU.org or by calling (212)-695-8900.

About the New York Credit Union Association:

The New York Credit Union Association serves as the trade association for the state’s credit unions, which collectively hold more than \$76 billion in assets and serve 5.6 million members. To learn more about NYCUA, visit www.nycua.org. To find a credit union or learn more about the credit union movement, visit www.asmarterchoice.org.

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Pictured: PCU's Director of Marketing Richard Murdocco, and William J. Mellin, President/CEO of NYCUA.